

Annual Report

Annual report for the period 1 July 2018
to 30 June 2019



Details of scheme

This annual report has been prepared for the mysuper Superannuation Scheme (**Scheme**) for the period 1 July 2018 to 30 June 2019. The Manager and Trustee is Shamrock Superannuation Limited (**Shamrock, we, our**).

The Scheme is a registered employer-related workplace saving scheme.

The latest Product Disclosure Statement (**PDS**) for the Scheme is dated 1 July 2019 and its status is “open for applications”.

The latest fund updates for each of Scheme’s investment funds were made publicly available on 25 September 2019.

The latest financial statements for the Scheme are dated 23 September 2019. Those financial statements and the auditor’s report on those financial statements were lodged with the Registrar of Financial Service Providers on 26 September 2019.



The financial statements and auditor’s report are available on the Scheme Register at disclose-register.companiesoffice.govt.nz (search for ‘mysuper Superannuation Scheme’).

Information on contributions and scheme participants

This section provides a summary of changes in the membership of the Scheme during the period ended 30 June 2019.

MEMBERSHIP	1 July 2018	30 June 2019
Total contributing scheme participants	2,699	2,671
Total non-contributing scheme participants	673	803
Total scheme participants	3,372	3,474

NEW MEMBERS AND MEMBER WITHDRAWALS DURING THE YEAR ENDED 30 JUNE 2019**New members**

Transfers from other schemes	0
Other new members	484
Total new members	484

Member withdrawals

Death	3
Retirement	20
Transfers to other schemes	0
Other reasons	359
Total Scheme withdrawals	382

MEMBER ACCUMULATIONS

	1 July 2018	30 June 2019
Total members' accumulations	\$200,271,869	\$215,802,969
Number of members	3,372	3,474

TOTAL CONTRIBUTIONS TO THE SCHEME FOR THE PERIOD

	Total contributions during the period	Number of members who made the relevant contribution
Member contributions	\$10,044,228	2,416
Employer contributions	\$14,929,899	3,185
Government contributions (Member Tax Credits)	\$322,250	698
Member voluntary additional contributions	\$265,312	67
Total contributions	\$25,988,797	

Changes relating to the scheme**Material changes**

The following material changes occurred during the year ended 30 June 2019:

- The Statement of Investment Policy and Objectives (**SIPO**) and Market Index document were updated with effect from 3 January 2019 as the market index used for the New Zealand fixed interest underlying investment funds changed from the Bloomberg NZBond Government 0+ Year Index to the Bloomberg NZBond Composite Bond 0+ Yr Index on 1 January 2019.
- The PDS and Other Material Information documents were updated with effect from 1 April 2019 to accommodate the amendments to the KiwiSaver Act 2006 which impacted the Scheme's locked account. The changes were:
 - a) reduce the maximum contributions holiday period from five years to one year
 - b) change the name 'contributions holiday' to 'savings suspension'
 - c) make various other minor updates and proofing corrections throughout the documents.



For further information please see the offer register and schemes register at disclose-register.companiesoffice.govt.nz (search for 'mysuper Superannuation Scheme').

Related party transactions

There were no changes to the nature or scale of any related party transactions during the year. All related party transactions were conducted on normal commercial terms and conditions during the year and were on an arm's-length basis.

Other information for particular types of managed funds

The following withdrawals were made from the Scheme.

WITHDRAWAL TYPE	Number
Full withdrawal	
Retirements	20
Resignations	333
Redundancies	26
Significant Financial Hardship	0
Serious Ill Health	0
Death	3
Permanent Emigration	0
Total full withdrawals	382
WITHDRAWAL TYPE	Number
Partial withdrawals	
First home Withdrawal	47
Significant Financial Hardship	1
Serious Ill Health	0
Other Partial Withdrawals	155
Total Partial withdrawals	203

For the year ending 30 June 2019, we applied the following declared interest rates to the members' balances for the respective the Scheme investment funds.

MYSUPER INVESTMENT FUNDS	Investment return*
Growth Fund	7.13%
Balanced Fund	6.59%
Conservative Fund	5.32%
Cash Fund	2.09%

* After deductions for all fund charges and tax.

The Scheme is a complying superannuation fund. Members can choose to lock in some of their contributions and be eligible to receive KiwiSaver features like member tax credits and first homebuyer withdrawals. The information in this table only relates to the Scheme's locked account for the period ended 30 June 2019.

INFORMATION ABOUT THE SCHEME LOCKED ACCOUNT	Number/Value
The market value of the assets subject to the complying fund rules	\$41,130,254
The number of members to which the assets relate	1,613
The value of withdrawals subject to the complying fund rules	\$2,879,117

Manager's and Trustee Statement

Shamrock, as Manager and Trustee of the Scheme, confirms:

- all the contributions required to be made to the Scheme in accordance with the trust deed have been made;
- all the benefits required to be paid from the scheme in accordance with the terms of the trust deed and the complying fund rules have been paid;
- the market value of the Scheme's property at the balance date equalled or exceeded the total value of benefits that would have been payable had all members of the Scheme ceased to be members at that date and had provision been made for the continued payment of all benefits being paid to members and other beneficiaries as at the balance date.



Bruce Kerr, Chair and Licensed Independent Trustee
Shamrock Superannuation Limited



Philip Newport, Director
Shamrock Superannuation Limited

Changes to persons involved in the scheme

This table shows what changes were made to persons involved in the Scheme during the period ended 30 June 2019.

PERSON	Change
The manager and trustee of the Scheme	None
The directors of the manager and trustee of the Scheme	<ul style="list-style-type: none"> • Mark Dossor resigned as director of Shamrock Superannuation Limited on 6 July 2018 • Sharon Champness and Louise Marsden were appointed directors of Shamrock Superannuation Limited on 1 October 2018.
Key personnel of the manager and trustee of the Scheme	None
Any administration manager or investment manager of the Scheme	None
The securities registrar, custodian, or auditor of the Scheme	None

How to find further information

Further information about the Scheme is available for download free of charge:

On our website

Valuable information and resources to help you manage your account, including forms, online tools, fund performance, market reviews and fund updates. **mysuper.co.nz**

On Disclose

Disclose is a website that contains two registers – an offer register and a scheme register. These include current information on the Scheme, including the governing document, financial statements, the SIPO and the PDS. Search ‘**mysuper** Superannuation Scheme’ on both the Offer and Scheme Registers.

disclose-register.companiesoffice.govt.nz

You can also obtain a copy of this information free of charge by contacting us.

Contact details and complaints

Contact us first

If you have any questions or problems with the Scheme, please let us know. As the manager and trustee of the Scheme, we’re committed to answer questions and resolving any complaints as quickly as possible.

Scheme Secretary

hello@mysuper.co.nz

Shamrock Superannuation Limited

0508 MYSUPER (0508 697 873)

Level 7, 19 Aitken Street

Thorndon

Wellington 6011

If you’re still not happy

You can get free independent assistance from Financial Services Complaints Limited, our, dispute resolution scheme.

Financial Services Complaints Limited

info@fscl.org.nz

Level 4, 101 Lambton Quay

0800 347 257

Wellington Central

Wellington 6011

You won’t be charged a fee

You won’t be charged a fee by us or the dispute resolution scheme for investigating or resolving a complaint.

Questions about your membership details

If you have questions about your membership details, you can contact Mercer (N.Z.) Limited (the securities registrar) at:

Mercer (N.Z.) Limited

hello@mysuper.co.nz

Level 2, 20 Customhouse Quay

0508 MYSUPER (0508 697 873)

Wellington Central

Wellington 6011

mysuper

mysuper
Freepost 130993
PO Box 242
Wellington 6140
0508 MYSUPER (0508 697 873)
hello@mysuper.co.nz