

Equity Fund

Launch date 3 August 2026

Issuer: Shamrock Superannuation Limited, trustee and manager of the **mysuper** superannuation scheme



Fund at a glance

Fund objective	To achieve long term capital growth through investment in a diversified portfolio of international and Australasian equities.
Suggested minimum investment timeframe	10 years or more
Risk indicator	<p>Potentially lower returns</p> <p>1 2 3 4 5 6 7</p> <p>Lower risk Higher risk</p>
Estimated total fund charge	0.72%
Benchmark	A composite benchmark based on the fund's strategic asset allocation and the benchmark indices of the underlying funds.
Currency hedging	Target 50% hedged to New Zealand dollars

What is the fund designed to do?

The **mysuper** Equity Fund is for members who want to maximise their long-term growth potential by investing fully in equities. It offers access to a diversified portfolio of New Zealand, Australian and international equities, giving members the opportunity to benefit from the stronger long-term returns that equities have historically delivered compared with lower risk assets such as fixed interest and cash.

Because the **mysuper** Equity Fund is invested entirely in equities, its value will move up and down more than **mysuper's** other investment funds. There will be periods when markets fall and returns are negative, sometimes sharply in the short term. However, for members who can stay invested through market ups and downs, equities have generally rewarded that patience with higher long-term growth.

The **mysuper** Equity Fund may suit members with a long investment timeframe (10 years plus) who are comfortable accepting a higher level of risk in exchange for the potential for higher returns over time. It is a growth focused option for members who want their retirement savings to work harder over the long-term.

THIS FUND MAY SUIT MEMBERS WHO

- want to grow their retirement savings over the long term
- are comfortable with higher short-term ups and downs
- do not expect to withdraw or switch their investment in the near future
- want most of their investment exposure to international and Australasian shares

THIS FUND MAY BE LESS SUITABLE FOR MEMBERS WHO

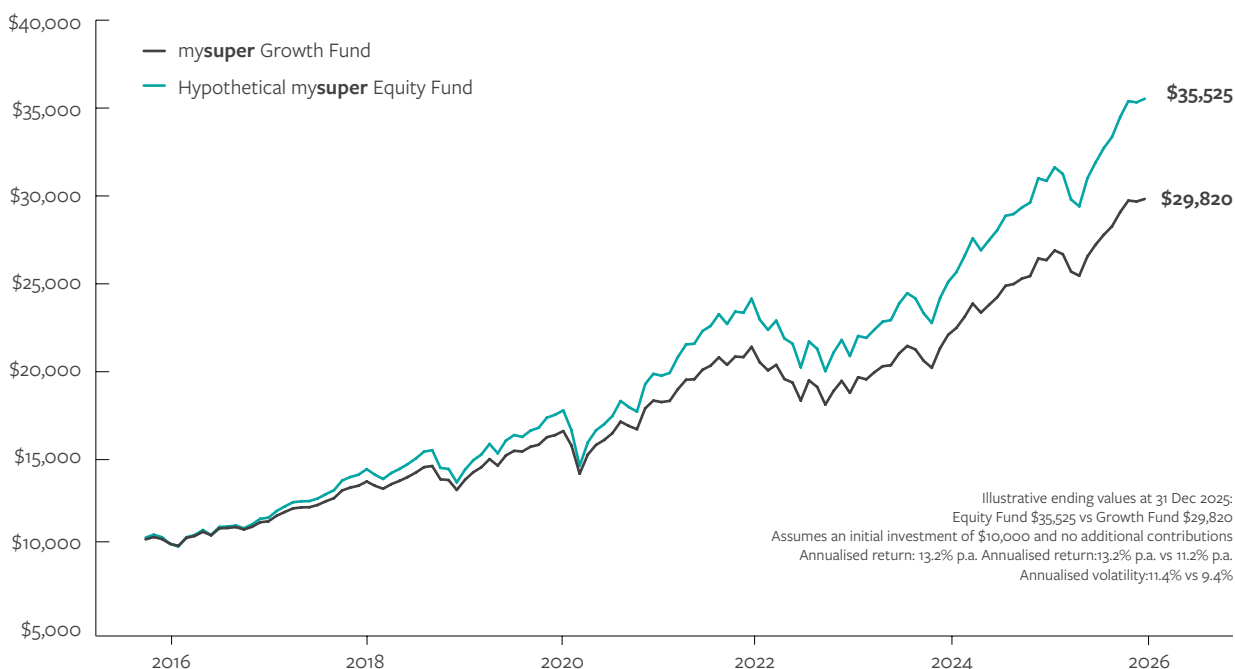
- have a short investment timeframe
- may need to access their savings soon
- are uncomfortable with market volatility or temporary falls in value

Performance

The chart below uses hypothetical back-tested data to illustrate how the proposed **mysuper** Equity Fund may have performed compared with the current **mysuper** Growth Fund, assuming an initial investment of \$10,000 and no additional contributions. It is not the actual performance of the **mysuper** Equity Fund.

Over the period shown, that hypothetical investment grew to about \$35,525 in the **mysuper** Equity Fund compared with about \$29,820 in the **mysuper** Growth Fund, before fees and tax. The **mysuper** Equity Fund also shows larger movements in value, which is the trade-off for seeking higher potential returns over the long term.

Hypothetical growth of \$10,000 Equity Fund compared with Growth Fund



Disclaimer: Illustrative example only. This chart is based on hypothetical back-tested gross returns before fees and tax, assumes an initial investment of \$10,000 at the start of the period and no additional contributions, uses the current manager mix and strategic asset allocation as if the Equity Fund had existed over the period shown, is not actual fund performance, and past performance is not a reliable indicator of future returns.

How the fund invests

The my**super** Equity Fund invests fully in equities across both Australasian and global share markets.

Its international equities exposure is managed on a passive basis, with the portfolio designed to track the MSCI World Index. Its Australasian equities exposure is managed on an active basis, with specialist managers seeking to add value over time.

The my**super** Equity Fund uses a multi manager approach through Milford, Salt and Mercer. This is an important part of the fund's design, as it provides diversification not just across markets and companies, but also across managers and investment styles.

By investing with more than one manager, the my**super** Equity Fund reduces reliance on any single manager's views, decisions or performance. It also gives members access to a broader range of expertise and approaches within a single fund, helping to create a more balanced and resilient portfolio over time.

Strategic asset allocation

ASSET CLASS	UNDERLYING MANAGER	UNDERLYING INVESTMENT FUND	ASSET ALLOCATION	ALLOWABLE RANGE	OPERATING RANGE	BENCHMARKS
Australasian equities	Salt Funds Management Limited	Salt NZ Dividend Appreciation Fund	12.50%	2.50% to 22.50%	7.50% to 17.50%	S&P/NZX 50 Gross Index including imputation credits
Australasian equities	Milford Funds Limited	Milford Trans-Tasman Equity Fund	12.50%	2.50% to 22.50%	7.50% to 17.50%	50% S&P/ASX 200 Total Return Index, 100% hedged to New Zealand dollars, and 50% S&P/NZX 50 Gross Index including imputation credits
International equities	Mercer (N.Z.) Limited	Mercer Global Index Shares Fund and Mercer Hedged Global Index Shares Fund	75%	65% to 85%	70% to 80%	MSCI World Index, net dividends reinvested, excluding New Zealand, tobacco, controversial weapons and nuclear weapons companies, in New Zealand dollars
TOTAL			100%			

Fees and other key information

ESTIMATED TOTAL FUND CHARGE	0.72%
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Fee note

The fee shown is an estimate only.

The actual fee will be confirmed in the Product Disclosure Statement. Final fee information will also be disclosed in the fund update once the fund has a full year of operating history, expected by 30 September 2027.

Currency hedging

The **mysuper** Equity Fund's international equities exposure is expected to be approximately 50% hedged to New Zealand dollars, with an allowable range of 40% to 60% and an operating range of 45% to 65%.

Dealing, pricing and liquidity

Applications, switches, withdrawals and pricing will operate in accordance with **mysuper's** existing offer documents.



IMPORTANT NOTICE

This term sheet is for information only. It is not an offer of financial products, and no money is currently being sought. If an offer is made, it will be made in accordance with the Financial Markets Conduct Act 2013 and will be accompanied by a Product Disclosure Statement.

This document provides a general overview of the proposed **mysuper** Equity Fund before full details are available on mysuper.co.nz