

Voluntary Contributions (or lump sum payments) to mysuper

You can make voluntary contributions (or lump sum payments) to your mysuper account at any time *subject* to the limits described below.

Understanding the Anti-Money Laundering and Countering Financing of Terrorism Act

Like all financial institutions (i.e. banks, KiwiSaver, insurance companies, etc.) mysuper needs to comply with the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (**AML/CFT Act**). The purpose of the AML/CFT Act of is to detect and deter money laundering and the financing of terrorism, and contribute to public confidence in the financial system.

The cost of AML/CFT Act compliance for financial institutions is high - but given mysuper is *only* for ACC staff, and mysuper has few requests from members to make voluntary contributions (or lump sum payments) - we can rely on certain exemptions which means our AML/CFT Act compliance costs are much lower meaning your fees are lower.

However, there are certain limits to the amount of voluntary contributions (or lump sum payments) you can make to mysuper. The reason for this is we can't independently verify the origins of the source of the money to the standard required by the New Zealand government.

There are two circumstances in which you can make a voluntary contribution (or lump sum payments) to mysuper:

Scenario One

Topping up your locked mysuper account to receive the maximum member tax credit of \$521 per financial year

If you've chosen to make locked contributions to your mysuper account you can make an additional voluntary locked contribution of up to a maximum of \$1,050 each year (a year is defined as from 1 July to 30 June) into your locked account, so you can receive the full member tax credit each year.

If you wish to receive the full member tax credit you must make the voluntary contribution *before* 1 June each year.

Scenario Two

One off or regular lump sum payments

You can make a one off or regular lump sum payments to your mysuper account (locked or unlocked – you decide) as long the amount you contribute does not exceed the amount you contributed to mysuper in the last 12-months. This is *primarily* designed for members who are on parental leave or other periods of unpaid leave *whilst* employed.

Example of a voluntary contribution to mysuper

Ben made \$20,000 in contributions to mysuper in the last 12-months (i.e. 1 November 2017 to 31 October 2018). Therefore, over the next 12-months (i.e. 1 November 2018 to 31 October 2019) Ben can make up to \$20,000 in voluntary contributions to mysuper. Ben can make this as:

- a one off lump sum payment;
- two payments of \$10,000; *or*
- 26 payments of \$770.

To make a voluntary contribution (or lump sum payment) to mysuper please complete the form that follows.

Important Information

Please note, except in the case of making a voluntary contribution to receive the maximum Member Tax Credit, you cannot not make a voluntary contribution greater than what you contributed to mysuper in the last 12-months. If you need help to work out how much you contributed we can help, simply email hello@mysuper.co.nz

Member's Personal Details

Member Number:

First Name(s):

Last Name:

Address:

 Postcode:

Mobile:

Personal Email:

Amount of Voluntary Contributions

There is a minimum voluntary contribution amount of \$500.

Which account do you want your voluntary contributions paid to:

- ☐ Locked Account \$_____.00 (we can only accept whole dollars)
- ☐ Unlocked Account \$_____.00 (we can only accept whole dollars)

Please note, if you wish to receive the member tax credit you must deposit your voluntary contribution in to your locked account - voluntary contributions made in to your unlocked account do not qualify for Member Tax Credits.

Except in the case of making a voluntary contribution to receive the maximum member tax credit, you cannot not make a voluntary contribution greater than what you contributed to mysuper in the last 12-months. For example, if you contributed \$10,000 in last 12-months, you cannot make more \$10,000 in voluntary contribution over the next 12-months.

How often do you want to make this voluntary contribution?

- ☐ This is a one off lump sum payment
- ☐ This is a regular ongoing payment

You can stop your regular ongoing payment at any time by simply canceling the automatic payment you set up from your bank account. You don't need to advise us if you decide to cancel your automatic payment.

Bank Account Details

Please make a direct credit payment of your voluntary contribution to:

Account Number: 03 - 0104 - 0588355 - 01

Account Name: mysuper Superannuation Scheme

- Please enter your full name in the '**PARTICULARS**' field – For example, SMITH, JOHN
- Please leave the '**CODE**' field blank
- Please enter your mysuper Membership Number in '**REFERENCE**' field

Here is an example of how your direct credit payment should look on your internet banking screen:

| Statement details: | | | |
|-------------------------------|-------------|--------------|-----------|
| | Particulars | Code | Reference |
| On your statement (optional) | Voluntary | Contribution | mysuper |
| On their statement (required) | SMITH, JOHN | | 41234567 |

Declaration

☐ I, _____ confirm that I am a member of the mysuper Superannuation Scheme wish to make a voluntary contribution to mysuper Superannuation Scheme, and accept the conditions that apply in the current mysuper Product Disclosure Statement, available free from mysuper.co.nz/disclose

Signature: _____

Date:

| | | | | | | | |
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| D | D | M | M | Y | Y | Y | Y |
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Please return the completed form by email to hello@mysuper.co.nz or by posting to:
Fund Administrator, mysuper, PO Box 1849, Wellington 6140.