

Effective from 6 June 2024

mysuper

Product Disclosure Statement

Offer of membership in the mysuper Superannuation Scheme

This document replaces the Product Disclosure Statement dated 6 November 2023



Issued by Shamrock Superannuation Limited (**Shamrock**)

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on disclose-register.companiesoffice.govt.nz

Shamrock has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you to make an investment decision.

01 Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Shamrock will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Shamrock and of its investment managers and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

You can also choose to have cover for an optional life and income protection insured benefit, subject to acceptance of cover by the insurer, acceptance of any claim by the insurer, and payment of premiums from your **mysuper** account.

What will your money be invested in?

mysuper Superannuation Scheme (**mysuper**) offers you five investment options to choose from. One investment option is the **easysselect** investment option. The **easysselect** investment option automatically reduces expected investment risk as you get older. It works by investing your money in one of **mysuper**'s four Investment Funds (**Fund**), depending on your age (as shown in the table on page 2).

You may invest in one or more of the five investment options.

These investment options are summarised on page 2. More information about the investment target and strategy for each investment option is provided in Section 3 'Description of your investment options'.



See Section 4 'What are the risks of investing?' for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/calculators/investment-planner



This table shows details of each Fund, including those used at each stage of the easys**elect** investment option:

Name	Brief description of Fund and investment objective	Risk indicator	Estimated total fund charges (% of net asset value of Fund p.a.)	easys elect age bracket
mysuper Cash Fund	Description: A portfolio that primarily invests in cash and short-term bank securities.	Potentially ← lower returns Potentially higher returns → 1 2 3 4 5 6 7 ← Lowest risk Highest risk → See note 1	0.57%	N/A
	Objective: To achieve modest, stable returns.			
mysuper Conservative Fund	Description: A well-diversified portfolio that primarily invests in lower-risk income assets with a conservative allocation to growth assets.	Potentially ← lower returns Potentially higher returns → 1 2 3 4 5 6 7 ← Lowest risk Highest risk →	0.73%	From age 60
	Objective: To achieve a low likelihood of negative returns over the short to medium term, whilst providing the opportunity for positive real returns (in excess of inflation) over the medium to long term.			
mysuper Balanced Fund	Description: A well-diversified portfolio that has a balance of risk through holding growth assets and an allocation to lower-risk income assets.	Potentially ← lower returns Potentially higher returns → 1 2 3 4 5 6 7 ← Lowest risk Highest risk →	0.81%	48-59
	Objective: To achieve higher positive real returns (in excess of inflation) over the medium to long term, accepting that over the short to medium term, returns could be negative.			
mysuper Growth Fund	Description: A well-diversified portfolio primarily holding growth assets with a low allocation to income assets.	Potentially ← lower returns Potentially higher returns → 1 2 3 4 5 6 7 ← Lowest risk Highest risk →	0.84%	0-47
	Objective: To achieve a high level of real returns (in excess of inflation) over the medium to long term, accepting that returns may be negative and subject to large variations in the short to medium term.			

Who manages mysuper?

Shamrock is the Trustee and manager of mysuper. See Section 7 ‘Who is involved?’ for further details.

How can you get your money out?

mysuper is designed to help you save for your retirement. This means you generally can’t withdraw your money until:

Unlocked contributions	Locked contributions
The date you leave the employment of your employer (note, employer contributions may be subject to vesting).	The date you qualify for New Zealand (NZ) Superannuation (currently 65), except members who first joined a KiwiSaver type scheme before 1 July 2019 (including the locked-in section of mysuper) may also need to have been a member for at least 5 years.
Early withdrawals are permitted in some limited circumstances.	
Optional life and income protection insured benefit on death or total disablement, if you have been accepted for cover and your claim has been accepted by the insurer.	



See Section 2 ‘How does this investment work?’ for further details on unlocked and locked contributions, vesting and the optional life and income protection insured benefit.

How will your investment be taxed?

mysuper is not a Portfolio Investment Entity (PIE). See Section 6 ‘What taxes will you pay?’ for further details.

Where can you find more key information?

Shamrock is required to publish annual updates for each investment option. The updates show the returns, and the total fees actually charged to investors, during the previous year.

The latest fund updates are available at mysuper.co.nz/disclose Shamrock will also give you copies of those documents on request.

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02 How does this investment work?

This Product Disclosure Statement (**PDS**) offers you membership in **mysuper**.

About the scheme

mysuper is designed to help you save for your retirement and provides a benefit on the terms set out in the Trust Deed. The amount of the benefit will depend on your contributions, your employer contributions and investment returns earned on those contributions (which can be positive or negative) less tax and expenses. Furthermore, you can choose how you structure your account (between unlocked and locked), how your money is invested, and if you'd like the optional life and income protection insured benefit added.

Advantages of investing in the scheme:

- your money is pooled with other members' money, which gives you greater access to investments you may otherwise not be able to access as an individual.
- flexible choice of investments, which means you can choose one or a combination of Funds you invest in.
- **mysuper** only passes on fees charged by underlying funds and actual costs and does not charge its own additional fee, which means that fees may be lower than for other managed funds.
- your money is managed by experienced investment professionals.

The significant features are summarised below:

	Unlocked contributions	Locked contributions
Type of contributions	Unlocked contributions are those that are not subject to the KiwiSaver-like restrictions that apply to locked contributions. Making unlocked contributions allows you to save for your retirement, but still have the flexibility to withdraw your money when you leave your employer.	<p>Locked contributions are those made to the section of mysuper that is a 'complying superannuation fund', providing many of the same benefits as KiwiSaver (subject to the same joining and withdrawal restrictions). The first 3% of all your contributions and the first 3% of contributions made by your employer are locked away until you qualify for NZ Superannuation (currently 65), except members who first joined a KiwiSaver type scheme before 1 July 2019 (including the locked-in section of mysuper) may need to have been a member for at least 5 years.</p> <p>In return:</p> <ul style="list-style-type: none"> → you'll be able to withdraw your locked money for a first home withdrawal (and in limited circumstances, for a second home) → you may be eligible to receive a Government Contribution up to \$521.43 each year. <p>Contributions above 3% are credited to your unlocked accounts.</p>

	Unlocked contributions	Locked contributions
Change contribution amount	Increase or decrease your employee contributions up to 2 times per year.	Not eligible.
Continued membership	<p>Keep your money in mysuper when you leave your employer.</p> <p>You'll benefit from continued investment returns and can withdraw your balance on request.</p>	<p>Keep your money in mysuper when you leave your employer.</p> <p>You'll benefit from continued investment returns and can transfer your balance to a KiwiSaver scheme on request, or make a withdrawal once you qualify.</p>
Government Contribution	Not eligible.	You may be eligible to receive a Government Contribution at the rate of \$0.50 for each \$1 you contribute, up to a maximum of \$521.43 per year, provided you have not become entitled to make a withdrawal from your locked accounts.
First homebuyer withdrawal	Not eligible.	After 3-years of making locked contributions to mysuper , KiwiSaver or a complying superannuation fund, you can make a withdrawal from your locked account to put towards buying your first home (or in some cases, your second home).

	Unlocked contributions	Locked contributions
Optional life and income protection insured benefit	<p>If you're younger than age 65, you can choose optional life and income protection insurance, with premiums paid directly from your unlocked account.</p> <p>You'll benefit from automatic cover of pre-existing conditions if chosen within 90 days of joining your employer and your salary is less \$150,000. If you don't meet these requirements, you can still opt in, but your cover will be subject to acceptance by the insurer after you complete a full application including medical information.</p> <p>Here's what you get:</p>	
	Death benefit	Income protection benefit
	<p>On your death, your loved ones would receive a lump sum cash payment of 3 times your salary (up to a maximum payment of \$450,000) to help cover debts and expenses.</p> <p>No cover after age 70.</p>	<p>If you suffer from a sickness or injury that prevents you from working in your usual occupation, you would receive a tax-free monthly benefit of up to 50% of your salary (at the date of joining or most recent 1 October, whichever is later) up to a maximum of \$6,250 a month until you're back on your feet. Note there is a 13-week stand-down period.</p> <p>Benefit payments cease at age 65, or if the benefit starts after you're 65, it will cease after two years or reaching age 70, whichever is sooner. Benefit payments also cease on death or if you undertake extended overseas travel. You must be under medical supervision while the benefit is paid.</p> <p>Self-harm and outcomes of normal pregnancy are not covered.</p>
<p>Any payment is subject to your claim being accepted by the insurer under the insurance policies that funds the benefits. Further information is available in the 'Optional Life and Income Protection Insured Benefit' document at mysuper.co.nz/disclose</p>		

Structure of the scheme

	Description
Registration	<p>mysuper is a registered restricted employer-related workplace savings scheme under the Financial Markets Conduct Act 2013 (FMCA).</p> <p>Restricted status means that one of the directors of Shamrock must hold a licence under the FMCA as the independent licensed trustee.</p>
Legal structure	<p>mysuper is structured as a trust, and is governed by the Trust Deed between Shamrock and Accident Compensation Corporation (ACC). mysuper's assets are held on trust by Shamrock and are separate from the assets of ACC.</p>
Meeting liabilities	<p>The assets of one Fund are available to meet the liabilities of other funds, as mysuper's assets are all pooled. This would only affect members if the Scheme has insufficient assets to pay out member accounts on a winding up.</p>
No guarantee	<p>No person, including, Shamrock, ACC or the Government, guarantees the investment performance, investment returns or obligations of mysuper.</p>

Joining the scheme

Only employees of ACC can join **mysuper**.

When joining **mysuper**, you choose whether your contributions are unlocked, locked or a combination of both. At anytime you can switch your contribution from unlocked to locked. However once a locked contribution is made a change back to unlocked is not permitted under the KiwiSaver Act 2006.

To become a member, complete our application form at mysuper.co.nz There are some conditions of entry. These are as follows.

	Unlocked contributions	Locked contributions
Eligibility Age	Any age.	Any age, provided you are living in NZ and a NZ citizen, or entitled to live in NZ indefinitely.
Optional life and income protection insured benefit	<p>If you're younger than age 65, you can choose cover under the optional life and income protection insured benefit.</p> <p>Cover ceases when you leave employment and during leave of absence (unless alternative arrangements are made).</p> <p>See the description of significant features above for key joining requirements and details of the benefit, and further information is also available in the 'Optional Life and Income Protection Insured Benefit' document at mysuper.co.nz/disclose</p>	Not eligible.

Making investments

	Unlocked contributions	Locked contributions
Minimum employee contribution	2%	3%
	Calculated as a percentage of your gross (before-tax) salary and deducted from your after-tax pay.	
Voluntary contributions	Eligible during leave of absence, with conditions.	
Lump-sum contributions	You can't make lump-sum contributions to mysuper .	
Employer contributions	<p>If you're contributing to mysuper, your employer will make a contribution of \$1.50 for every \$1 you contribute up to a maximum of 9% of your salary.</p> <p>Your employer may choose to contribute at a different rate. See your relevant 'Employer Guide' at mysuper.co.nz/disclose</p> <p>Your employer must deduct Employer Superannuation Contribution Tax before their contributions are paid to mysuper.</p>	
Transfers in	<p>You can't transfer money from a KiwiSaver scheme into mysuper.</p> <p>You may be able to transfer your money from a workplace savings scheme, and most Australian complying superannuation funds or superannuation schemes, into mysuper.</p> <p>Further information is available in the 'Joining and Contributing' document at mysuper.co.nz/disclose</p>	

You may be able to change your contribution rate or suspend your contributions (**savings suspension**). The timing will depend on the type of contributions you're making. These contributions are as follows.

	Unlocked contributions	Locked contributions
Change contribution rate	Anytime, in multiples of 1%, up to 2 times per year.	You can't stop making locked contributions permanently, but you can take a savings suspension.
Savings suspension	<p>Anytime.</p> <p>Automatically applies during employer approved leave of absence.</p>	After 12 months of starting to make locked in contributions or, if you are suffering (or likely to suffer) financial hardship, at any time after mysuper receives your first locked contribution.

More information about contributions and savings suspension is available in the 'Joining and Contributing' document at mysuper.co.nz/disclose

Withdrawing your investments

mysuper is designed to help you save for your retirement. This means you generally can't withdraw your money until you reach your 'qualifying date'. See the following table:

	Unlocked contributions	Locked contributions
Qualifying date	The date you leave the employment of your employer.	<p>The date you qualify for NZ Superannuation (currently 65), except those members who first joined a KiwiSaver type scheme before 1 July 2019 (including the locked-in section of mysuper) may also need to have been a member for at least 5 years.</p> <p>If you have not reached your qualifying date when you leave the employment of your employer, your locked account balance can be transferred to your selected KiwiSaver scheme or complying superannuation fund (subject to their acceptance) if requested, unless you have elected to leave your locked account balance in the Scheme.</p>
Vesting of employer contributions (i.e. when employer contributions are initially withheld from some benefits, with increasing amounts available over length of membership)	<p>Most members receive all employer contributions on becoming entitled to a benefit on leaving service. However, if a member on a non-R3 employment agreement leaves service other than through redundancy or retirement or after age 65, employer contributions will not be available until after one year of membership (10% vests) and then on a graduated (non-linear) scale to full vesting after 5-years of membership.</p> <p>See your relevant Employer Guide at mysuper.co.nz/disclose</p>	Keep 100% of your employer contributions.

Your withdrawal amount is calculated as your account balances as at 30 June each year, plus contributions since that date, plus a monthly interim interest rate (which can be positive or negative), less tax and expenses.

Early withdrawals are permitted in some limited circumstances. This table shows the main types of withdrawals available and what you can withdraw.

Withdrawal type	What can I withdraw?				
	Unlocked contributions		Locked contributions		
	Your contributions	Employer contributions	Your contributions	Employer contributions	Government Contribution
Qualifying date	✓	✓ ¹	✓	✓	✓
Purchase of a first home ²	✗	✗	✓	✓	✓
Significant financial hardship	✗	✗	✓	✓	✗
Serious illness	✓	✓	✓	✓	✓
Permanent emigration (other than to Australia)	✓	✓ ¹	✓	✓	✗
Permanent emigration to Australia	✓	✓ ¹	✓ ³	✓ ³	✓ ³
Death	✓	✓	✓	✓	✓

1. Your employer contributions may be subject to vesting. See your relevant 'Employment Agreement Guide' at mysuper.co.nz/disclose

2. KiwiSaver first homebuyer withdrawal rules apply. In some situations, if you have owned a home before and you have not make a withdrawal from KiwiSaver or a Complying Superannuation Fund, you may still be able to make a withdrawal. Also, you must leave at least \$1,000 in your locked account after a homebuyer withdrawal.

3. Your locked money may be withdrawn as a transfer, if it can be transferred to an Australian complying superannuation fund.

See the 'Withdrawing' document at mysuper.co.nz/disclose for more information.

Optional life and income protection insured benefit

If you're covered for the optional life and income protection insured benefit, you will receive a benefit additional to your entitlements indicated in the table above, on death or serious illness or injury as accepted by the insurer of the benefit.

More details and conditions are set out in the table of significant benefits of **mysuper** and is also available in the 'Optional Life and Income Protection Insured Benefit' document at mysuper.co.nz/disclose

Shamrock may also be required to release some or all of your money in accordance with the provisions of any law, or under a Court order. The amount of your withdrawal may also be changed if you're dismissed (or leave to avoid dismissal) when you owe money to your employer arising out of any criminal act or fraud in respect of your employer.

How to switch between Funds

You can switch your investment to a Fund (or split your investment over a combination of any of the five investment options, including the four Funds and the automatic **easysselect** investment option) at any time.

You can also change Funds by leaving your existing money in your current Fund and changing future contributions to another Fund.

You can change Funds at mysuper.co.nz There are no restrictions on the number of switches you can make. Investment switch fees apply.

03 Description of your investment options



This table shows details of each Fund, including those used at each stage of the automatic **easysselect** investment option:

Fund name	Investment objectives and strategy summary (including target investment mix)	Risk indicator ⁶	Minimum suggested investment timeframe	Easysselect age bracket
mysuper Cash Fund	<p>To achieve modest, stable returns with a very low level of investment risk – in exchange there will be no significant short-term movements up and down in the value of your investments.</p> <p>Investment is primarily in cash and short-term bank securities.</p> <p>Target investment mix</p>	<p>Potentially lower returns ← Potentially higher returns →</p> <p>← Lowest risk Highest risk →</p> <p>See note 7</p>	1-year	N/A
mysuper Conservative Fund	<p>To achieve a low likelihood of negative returns over the short to medium term, whilst providing the opportunity for positive real returns (in excess of inflation) over the medium to long term.</p> <p>A well-diversified portfolio that primarily invests in lower-risk income assets with a conservative allocation to growth assets.</p> <p>Target investment mix</p>	<p>Potentially lower returns ← Potentially higher returns →</p> <p>← Lowest risk Highest risk →</p>	4-years	From age 60
mysuper Balanced Fund	<p>To achieve higher positive real returns (in excess of inflation) over the medium to long term, accepting that over the short to medium term, returns could be negative.</p> <p>A well-diversified portfolio that has a balance of risk through holding growth assets and an allocation to lower-risk income assets.</p> <p>Target investment mix</p>	<p>Potentially lower returns ← Potentially higher returns →</p> <p>← Lowest risk Highest risk →</p>	7-years	48-59
mysuper Growth Fund	<p>To achieve a high level of real returns (in excess of inflation) over the medium to long term, accepting that returns may be negative and subject to large variations in the short to medium term.</p> <p>A well-diversified portfolio primarily holding growth assets with a low allocation to income assets.</p> <p>Target investment mix</p>	<p>Potentially lower returns ← Potentially higher returns →</p> <p>← Lowest risk Highest risk →</p>	10-years	0-47

6. The risk category for each fund is calculated based on the volatility of past returns over five-years and this does not represent a full investment cycle. See section 4 for more information.

Changes to the Statement of Investment Policy and Objectives

The Statement of Investment Policy and Objectives (**SIPO**) sets out the investment policies and objectives for each Fund.

We may make changes to the SIPO from time to time without notifying you. The SIPO is available from the scheme register at disclose-register.companiesoffice.govt.nz Material changes to the SIPO will be described in **mysuper's** annual report. Further information about the assets in each Fund can be found in the Fund updates at mysuper.co.nz/disclose

Responsible investment, including environmental, social, and governance considerations, is taken into account in the investment policies and procedures of the Scheme as at the date of this PDS. Further information can be found at mysuper.co.nz/disclose

04 What are the risks of investing?

Understanding the risk indicator

Managed funds in NZ must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare Funds using the risk indicator.



For the filled-in risk indicator for each Fund, see Section 3 'Description of your investment options'.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/calculators/investment-planner

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a Fund's future performance. The risk indicator is based on the returns data for the 5-years to 31 March 2024. While risk indicators are usually relatively stable, they do shift from time to time.

You can see the most recent risk indicator in the latest fund update for each Fund at mysuper.co.nz/disclose

General investment risks

Some of the things that may cause a fund's value to move up and down, which affect the risk indicator, are:

Investment risks	Description
Market Risk	Risk that the market value of investments may change due to a number of factors. These can include changes in economies, world events (such as pandemics), environmental events, climate change, the performance of individual entities, regulatory changes, investor sentiment, political events, inflation, and interest and currency rates.
Asset allocation risk	Risk of changes in the value of the fund due to exposure to riskier assets. Funds that invest in more growth assets (such as equities, listed property and listed infrastructure) generally go up and down in value more over the short term than funds that invest in more income assets (such as cash and cash equivalents, and fixed interest).
Credit Risk	Risk that an investment in cash, fixed interest or derivatives may be impacted if an issuer or entity is unable or unwilling to repay what they owe. For example, if an issuer of a fixed interest investment is not able to pay interest or repay all the principal, returns of the fund could be lower.
Currency risk	Risk that changes in currency exchange rates will affect the value of the fund. Investments denominated in foreign currencies are exposed to currency risk. For example, for a fund with foreign currency exposure, if the NZ dollar increases in value against a given foreign currency, all else being equal, the NZ dollar value of the fund will fall.
Interest rate risk	Risk that the market value of an investment may change due to changes in interest rates. For example, the market value of fixed interest investments will fall if interest rates in the market increase.
Liquidity risk	Risk that an asset cannot be sold at the desired time or at a reasonable value. Liquidity risk may impact your ability to withdraw, transfer or switch your investment.

You can find more information on general investment risks in the 'Risks' document at mysuper.co.nz/disclose or on the Scheme's offer register entry at disclose-register.companiesoffice.govt.nz (click 'search offers' and search for 'mysuper Superannuation Scheme').

05 What are the fees?

You will be charged for investing in **mysuper**. Fees are deducted from your investment and will reduce your investment returns. The fees you pay will be charged in two ways:

- Regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term.
- One off fees (for example, an investment switch fee).

Annual fund charges

The **estimated** annual fund charges (after tax) for each Fund are set out in the table **below**.

	mysuper Cash Fund	mysuper Conservative Fund	mysuper Balanced Fund	mysuper Growth Fund
easys elect age bracket	N/A	From age 60	48 to 59	0 to 47
Percentage of net asset value of each Fund				
Estimated total fund charges	0.57%	0.73%	0.81%	0.84%
Which are made up of:				
- Manager's basic fee	0.00%	0.00%	0.00%	0.00%
- Other management and administration charges	0.57%	0.73%	0.81%	0.84%
<hr/>				
Other charges	Dollar amount per member			
Others charges	\$0.00	\$0.00	\$0.00	\$0.00

The fund charges are deducted from investment returns before they are applied to member accounts.

Actual fund charges over the past disclosure year are available in the latest Fund Updates available at mysuper.co.nz/disclose

The estimated annual fund charges:

- the actual management fees charged by the investment managers of the underlying investment funds into which the assets of **mysuper** are invested,
- estimates of any performance fees payable for fund investments in unrelated underlying funds (there are currently no other performance-based fees); and
- estimates of administration fees associated with the costs of administering **mysuper** (such as underlying fund charges not included in investment management fees, legal, audit, regulatory, independent trustee and other administrative costs).

You can find more information on our annual fund charge and how it's calculated in the 'Fees and Other Charges' document available at mysuper.co.nz/disclose

No additional fee for selecting the **easyselect** option

If you select the **easyselect** investment option, you won't pay any additional fees. You'll be charged the annual fund charge that applies to the Fund you're invested in as described above.

Individual action fees

We don't currently charge any contribution, establishment, termination or withdrawal fees, other than to pass on bank or currency exchange costs.

You may be charged other fees on an individual basis for investor-specific decisions or actions (for example, an investment switch fee).

You can find out more about these fees at the 'Fees and Other Charges' document available at mysuper.co.nz/disclose

Life and income insurance premiums

If you choose the optional life and income insurance cover, you will be charged a premium is based on your age, gender and salary. Premiums are updated each October and may increase or decrease. You can calculate your premium at mysuper.co.nz/how-mysuper-works/insurance

The premiums will be deducted each month from your unlocked account. As long as you continue to be employed by your employer and have sufficient money in your unlocked accounts your cover will continue even if you're on a savings suspension (but may be suspended during an approved leave of absence).

You can cancel your cover at any time by giving **mysuper** 30 working days' written notice on the prescribed form which you can request from insurance@mysuper.co.nz

The fees can be changed

We can waive part or all of any fee or decrease any fee.

We can change fees from time to time, and can introduce new fees, however fees and expenses must not be unreasonable.

We must publish a fund update / investment option update for each Fund / **easysselect** Investment Option showing the fees actually charged during the most recent year, by 30 September each year. Fund updates, including past updates, are available at mysuper.co.nz/disclose



Example of how fees apply to an investor

Alex invests \$10,000 in **mysuper** Balanced Fund. He is not charged an establishment fee or a contribution fee, because there are currently none.

This means the starting value of his investment is \$10,000.

He is also charged management and administration fees, which work out to about \$81 (0.81% of \$10,000). These fees might be more or less if his account balance has increased or decreased over the year.

Over the year, Alex pays other charges of \$0.00.

See the latest fund update / investment option update for an example of the actual returns and fees investors were charged over the past year.

This example only applies to the **mysuper** Balanced Fund. If you are considering investing in other funds or investment options in **mysuper**, this example may not be representative of the actual fees you may be charged.

06 What taxes will you pay?

mysuper is not a PIE. Tax can have significant consequences on investments. If you have questions relating to the tax consequences of your investment in **mysuper** you should seek professional advice.

For more information about the tax consequences, see the 'New Zealand Income Tax' document at mysuper.co.nz/disclose

07 Who is involved?

About Shamrock Superannuation Limited

Shamrock is the Trustee and manager of **mysuper**. Shamrock was established in 1991 to be the Trustee and manager of **mysuper**.

Shamrock Superannuation Limited

C/- Mercer (N.Z. Limited)

3/20 Customhouse Quay

Wellington Central

Wellington 6011

hello@mysuper.co.nz

0508 MYSUPER (0508 697 873)

Who else is involved?

	Name	Role
Custodian	Shamrock Superannuation Limited	Holds the assets of the Funds on behalf of members.
Investment managers of underlying funds	Fisher Funds Management Limited Harbour Asset Management Limited Mercer (N.Z.) Limited Milford Funds Limited Salt Investment Funds Limited	Manage underlying funds into which Shamrock invests the assets of each investment options, as described in the SIPO.
Administration Manager	Mercer (N.Z.) Limited	Provides administration functions.
Investment Adviser	Melville Jessup Weaver	Provides investment advice and recommendations.
Insurer	Resolution Life New Zealand Limited	Underwriter of the life and income protection insured benefit.
Employers	Accident Compensation Corporation Fairway Resolutions Limited	Exercise various approvals and other rights. Pays employer contributions. Employees of Fairway aren't eligible to join mysuper , but Fairway continues to be involved as some of their employees who were previously entitled to join are still members.

08 How to complain

Contact us first

If you have any problems with **mysuper**, please let us know. As the Trustee of the **mysuper**, we're committed to resolving your complaint as quickly as possible.

hello@mysuper.co.nz

0508 MYSUPER (0508 697 873)

Shamrock Superannuation Limited

PO Box 1840

Wellington 6140

If you're still not happy

You can get free independent assistance from the Financial Dispute Resolution Scheme (**FDRS**).

FDRS is an approved dispute resolution scheme. If you have complained and you have reached the end of **mysuper**'s internal complaints process without your complaint being resolved to your satisfaction, the FDRS may be able to consider your complaint.

enquiries@fdrs.org.nz

0508 337 337

Financial Dispute Resolution Scheme

Free post 231075

PO Box 5730

Wellington 6140

You won't be charged a fee

You won't be charged a fee by us or the dispute resolution scheme for investigating or resolving a complaint.

09 Where you can find more information

Further information about mysuper is available:	
On our website	Valuable information and resources to help you manage your my super account, including forms, online tools, fund performance, market reviews and fund updates. mysuper.co.nz
On Disclose	Disclose is a website that contains two registers – an offer register and a scheme register. These include current information on my super , including the governing document, financial statements, SIPO and PDS. Search ‘my super Superannuation Scheme’ on both the offer and scheme registers. disclose-register.companiesoffice.govt.nz

You can make a request to the Registrar of Financial Service Providers for a copy of the information on Disclose. You can contact them by:

New Zealand: **0508 377 746**
Any other country: **+64 3 962 6162**

Registrar of Financial Service Providers

c/- The Companies Office
Private Bag 92061
Victoria Street West
Auckland 1142
New Zealand

You can also obtain a copy of this information free of charge by contacting us.

10 How to apply

It's easy. You can complete our application form at **mysuper.co.nz**

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