

1 December 2020

mysuper

Product Disclosure Statement

Offer of membership in mysuper Superannuation Scheme

This document replaces the Product Disclosure Statement dated 1 July 2019



Issued by Shamrock Superannuation Limited (**Shamrock**)

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on disclose-register.companiesoffice.govt.nz

Shamrock has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you to make an investment decision.

1. Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Shamrock will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Shamrock and of its investment managers and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

You can also choose to have cover for an optional life and income protection insured benefit, subject to acceptance of cover by the insurer and acceptance of any claim by the insurer, and payment of premiums from your **mysuper** account.

What will your money be invested in?

mysuper Superannuation Scheme (**mysuper**) offers you five investment options to choose from. One investment option is the **easysselect** investment option. The **easysselect** investment option automatically reduces expected investment risk, as you get older. It works by investing your money in one of **mysuper**'s four Investment Funds (**Fund**), depending on your age (as shown in the table on page 2).

You may invest in one or more of the five investment options.

These investment options are summarised on page 2. More information about the investment target and strategy for each investment option is provided in Section 3 'Description of your investment options'.

See Section 4 'What are the risks of investing?' for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/calculators/investment-planner



This table shows details of each Fund, including those used at each stage of the easysselect investment option:

Name	Brief description of Fund and investment objective	Risk indicator	Estimated Charges (% of net asset value of Fund p.a.)	easysselect age bracket
mysuper Cash Fund	Description: A portfolio that primarily invests in cash and short-term bank securities.	Potentially lower returns ← 1 2 3 4 5 6 7 Potentially higher returns → ← Lowest risk Highest risk → See note 1	0.31%	≥ 67
	Objective: To achieve modest, stable returns.			
mysuper Conservative Fund	Description: A well-diversified portfolio that primarily invests in lower-risk income assets with a conservative allocation to growth assets.	Potentially lower returns ← 1 2 3 4 5 6 7 Potentially higher returns → ← Lowest risk Highest risk →	0.28%	60–66
	Objective: To achieve a low likelihood of negative returns over the short to medium term, whilst providing the opportunity for positive real returns (in excess of inflation) over the long term.			
mysuper Balanced Fund	Description: A well-diversified portfolio that has a balance of risk through holding growth assets and an allocation to lower-risk income assets.	Potentially lower returns ← 1 2 3 4 5 6 7 Potentially higher returns → ← Lowest risk Highest risk →	0.33%	48–59
	Objective: To achieve higher positive real returns (in excess of inflation) over the medium term, accepting that over the short to medium term, returns could be negative.			
mysuper Growth Fund	Description: A well-diversified portfolio primarily holding growth assets with a low allocation to income assets.	Potentially lower returns ← 1 2 3 4 5 6 7 Potentially higher returns → ← Lowest risk Highest risk →	0.32%	0–47
	Objective: To achieve a high level of real returns (in excess of inflation) over the medium to long term, accepting that returns may be negative and subject to large variations in the short term.			

1. Market index returns have been used to determine the risk indicator for the mysuper Cash Fund. Market index returns have been used because this Fund didn't exist before 30 September 2016. The period for which the market index returns has been used is 1 October 2015 to 30 September 2016. The risk indicator may provide a less reliable indicator of the potential future volatility of this Fund.

Who manages mysuper?

Shamrock, the Trustee, is the manager of my**super**. See Section 7 ‘Who is involved?’ for further details.

How can you get your money out?

mys**uper** is designed to help you save for your retirement. This means you generally can’t withdraw your money until:

Unlocked contributions	Locked contributions
The date you leave the employment of your employer (note, employer contributions may be subject to vesting).	<ul style="list-style-type: none">When you qualify for NZ Superannuation (age 65).
Early withdrawals are permitted in some limited circumstances.	
Optional life and income protection insured benefit. On death or total disablement, if you have been accepted for cover and your claim has been accepted by the insurer.	

See Section 2 ‘How does this investment work?’ for further details on unlocked and locked contributions, vesting and the optional life and income protection insured benefit.

How will your investment be taxed?

mys**uper** is not a Portfolio Investment Entity (PIE). See Section 6 ‘What taxes will you pay?’ for further details.

Where can you find more key information?

Shamrock is required to publish annual updates for each Fund. The updates show the returns, and the total fees actually charged to investors, during the previous year.

The latest fund updates are available at mysuper.co.nz/disclose Shamrock will also give you copies of those documents on request.

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2. How does this investment work?

This Product Disclosure Statement (**PDS**) offers you membership in **mysuper**.

About the scheme

mysuper is designed to help you save for your retirement and provides a benefit on the terms set out in the Trust Deed. The amount of the benefit will depend on your contributions, your employer contributions and investment returns earned on those contributions (which can be positive or negative) less tax and expenses. Furthermore, you can choose how you structure your account (between unlocked and locked), how your money is invested, and if you'd like the optional life and income protection insured benefit added.

Advantages of investing in the scheme:

- your money is pooled with other members' money which gives you greater access to investments you may otherwise not be able to access as an individual
- flexible choice of investments which means you can choose one or a combination of Funds you invest in
- your money is managed by experienced investment professionals.

The significant features are summarised below:

	Unlocked contributions	Locked contributions
Type of contributions	Unlocked contributions are those that are not subject to the KiwiSaver-like restrictions that apply to locked contributions. Making unlocked contributions allows you to save for your retirement, but still have the flexibility to withdraw your money when you leave your employer to reinvest or use as you choose.	<p>Locked contributions are those made to the section of mysuper that is a 'complying superannuation fund', providing many of the same benefits as KiwiSaver (subject to the same joining and withdrawal restrictions). The first 3% of all your contributions and the first 3% of contributions made by your employer are locked away until you qualify for NZ Superannuation (age 65).</p> <p>In return:</p> <ul style="list-style-type: none"> • you'll be able to withdraw your locked money for a first home withdrawal (and in limited circumstances, for a second home) • you may be eligible to receive a Government Contribution up to \$521.43 each year. <p>Contributions above 3% are credited to your unlocked accounts, and can be withdrawn when you leave your employer to reinvest or use as you choose.</p>

	Unlocked contributions	Locked contributions
Change contribution amount	Stop, start, increase or decrease your employee contributions up to 2 times per year.	Not eligible.
Continued membership	<p>Keep your money in mysuper when you leave your employer.</p> <p>You'll benefit from continued investment returns plus have the flexibility to make up to 4 withdrawals per year to reinvest or use as you choose.</p>	<p>Keep your money in mysuper when you leave your employer.</p> <p>You'll benefit from continued investment returns, and once you qualify for a withdrawal, you'll have the flexibility to make up to 4 withdrawals per year.</p>
Government Contribution	Not eligible.	You may be eligible to receive a Government Contribution from the Government at the rate of \$0.50 for each \$1 you contribute, up to a maximum of \$521.43 per year.
First homebuyer withdrawal	Not eligible.	After 3 years of making locked contributions to mysuper , KiwiSaver or a complying superannuation fund, you can make a withdrawal from your locked savings to put towards buying your first home (or in some cases, your second home).
HomeStart Grant	Not eligible.	<p>After 3 years of making continuous locked employee contributions to mysuper, KiwiSaver or a complying superannuation fund, you may be eligible for a HomeStart Grant of up to \$1,000 for each year you've been contributing.</p> <p>This is payable by Kāinga Ora on their terms and conditions. See KāingaOra.govt.nz for further information.</p>

	Unlocked contributions	Locked contributions
Optional life and income protection insured benefit	<p>If you're younger than age 65 you can choose optional life and income protection insurance, with premiums paid directly from your unlocked account.</p> <p>You'll benefit from automatic cover of pre-existing conditions if chosen within 90 days of joining your employer and your salary is less \$150,000. If you don't meet these requirements, you can still opt in, but your cover will be subject to acceptance by the insurer after you complete a full application including medical information.</p> <p>Here's what you get:</p>	
	Death benefit	Income protection benefit
	<p>On your death, your loved ones would receive a lump sum cash payment of 3 times your salary (up to a maximum payment of \$450,000) to help cover debts and expenses.</p> <p>No cover after age 70.</p>	<p>If you suffer from a sickness or injury that prevents you from working in your usual occupation (for more than 10 hours per week), you would receive a tax-free monthly benefit of 50% of your salary (at the date of joining or most recent 1 October, whichever is later) up to a maximum of \$6,250 a month until you're back on your feet. Note there is a 13-week stand-down period.</p> <p>Benefit payments cease at age 65, or if the benefit starts after you're 65, it will cease after two years or reaching age 70, whichever is sooner. Benefit payments also cease on death or if you undertake extended overseas travel. You must be under medical supervision while the benefit is paid.</p> <p>Self-harm and outcomes of normal pregnancy are not covered.</p>
<p>Any payment is subject to your claim being accepted by the insurer under the insurance policies that funds the benefits. Further information is available in the 'Insurance' document at mysuper.co.nz/disclose</p>		

Structure of the scheme

	Description
Registration	<p>mysuper is a registered restricted employer-related workplace savings scheme under the Financial Markets Conduct Act 2013 (FMCA).</p> <p>Restricted status also means that one of the directors of Shamrock holds a licence under the FMCA as the independent licensed trustee.</p>
Legal structure	<p>mysuper is structured as a trust, and is governed by the Trust Deed between Accident Compensation Corporation (ACC) and Shamrock. mysuper's assets are held on trust by Shamrock and are separate from the assets of ACC.</p>
Meeting liabilities	<p>The assets of one Fund are not available to meet the liabilities of any other Fund, except if mysuper has insufficient assets to pay out member accounts on a winding up.</p>
No guarantee	<p>No person, including the Government, guarantees the performance or obligations of mysuper.</p>

Joining the scheme

Only employees of ACC can join **mysuper**.

To become a member complete our application form at mysuper.co.nz There are some conditions of entry. These are as follows.

	Unlocked contributions	Locked contributions
Eligibility Age	Any age.	Any age, provided you are living in NZ and a NZ citizen, or entitled to live in NZ indefinitely.
Optional life and income protection insured benefit	<p>If you're younger than age 65 you can choose cover under the optional life and income protection insured benefit. See the description of significant features above for key joining requirements and details of the benefit, and further information is also available in the 'Insurance' document at mysuper.co.nz/disclose</p>	Not eligible.

Making investments

	Unlocked contributions	Locked contributions
Minimum investment	2%	3%
	Calculated as a percentage of your gross (before-tax) salary and deducted from your after-tax pay.	
Voluntary contributions	Not eligible.	
Lump-sum contributions	Not eligible.	
Employer contributions	<p>If you're contributing to mysuper, your employer will make a contribution of \$1.50 for every \$1 you contribute up to a maximum of 9% of your salary.</p> <p>Your employer may choose to contribute at a different rate. See your relevant 'Employment Agreement Guide' at mysuper.co.nz/disclose</p> <p>Your employer must deduct Employer Superannuation Contribution Tax before their contributions are paid to mysuper.</p>	
Transfers in	<p>You can't transfer money from a KiwiSaver scheme, or an Australian complying superannuation fund into mysuper.</p> <p>You may be able to transfer your money from a workplace savings scheme or superannuation scheme into mysuper.</p> <p>Further information is available in the 'Joining and Contributing' document at mysuper.co.nz/disclose</p>	

You may be able to change your contribution rate or suspend your contributions (**savings suspension**). The timing will depend on the type of contributions you're making. These contributions are as follows.

	Unlocked contributions	Locked contributions
Change contribution rate	<p>Anytime, in multiples of 1%.</p> <p>Maximum of 2 per year.</p>	You can't generally stop making locked contributions, but you can take a savings suspension.
Savings suspension	<p>Anytime.</p> <p>Maximum of 4 per year.</p> <p>Automatically applies during employer approved leave of absence.</p>	<p>After 12 months of starting to make locked in contributions.</p> <p>Maximum of 4 per year.</p>

More information about contributions and savings suspension is available in the 'Joining and Contributing' document at mysuper.co.nz/disclose

Withdrawing your investments

mysuper is designed to help you save for your retirement. This means you generally can't withdraw your money until you reach your 'qualifying date'. The amount of your employer contributions you can keep (known as 'vesting') can vary depending on whether you have made unlocked or locked contributions and how long you have been a member. See the following table:

	Unlocked contributions	Locked contributions
Qualifying date	The date you leave the employment of your employer.	When you qualify for NZ Superannuation (age 65).
Vesting of employer contributions (i.e. when employer contributions are initially withheld from some benefits, with increasing amounts available over length of membership)	<p>Most members receive all employer contributions for them on becoming entitled to a benefit on leaving service. However, if a member on a non-R3 employment agreement leaves service other than through redundancy or retirement or after age 65, employer contributions will not be available until after one year of membership (10% vests) and then on a graduated (non-linear) scale to full vesting after 5 years of membership.</p> <p>See your relevant 'Employment Agreement Guide' at mysuper.co.nz/disclose</p>	Keep 100% of your employer contributions.

Your withdrawal amount is calculated as your account balances as at 30 June each year, plus contributions since that date, plus a monthly interim interest rate (which can be positive or negative), less tax and expenses.

Early withdrawals are permitted in some limited circumstances. This table shows the main types of withdrawals available and what you can withdraw.

Withdrawal type	What can I withdraw?				
	Unlocked contributions		Locked contributions		
	Your contributions	Employer contributions	Your contributions	Employer contributions	Government Contribution
Qualifying date	✓	✓ ²	✓	✓	✓
Purchase of a first home ³	✗	✗	✓	✓	✓
Significant financial hardship	✓	✓	✓	✓	✗
Serious illness	✓	✓	✓	✓	✓
Permanent emigration (other than to Australia)	✓	✓ ²	✓	✓	✗
Permanent emigration to Australia	✓	✓ ²	✓ ⁴	✓ ⁴	✓ ⁴
Death	✓	✓	✓	✓	✓

2. Your employer contributions may be subject to vesting. See your relevant 'Employment Agreement Guide' at mysuper.co.nz/disclose

3. KiwiSaver first homebuyer withdrawal rules apply. In some situations, if you have owned a home before and you have not made a withdrawal from KiwiSaver or a Complying Superannuation Fund, you may still be able to make a withdrawal. Also, you must leave at least \$1,000 in your locked account after a homebuyer withdrawal.

4. Your locked money may be withdrawn as a transfer, if it can be transferred to an Australian complying superannuation fund.

See the 'Withdrawing' document at mysuper.co.nz/disclose for more information.

Optional life and income protection insured benefit

If you're covered for the optional life and income protection insured benefit, you will receive a benefit additional to your entitlements indicated in the table above, on death or serious illness or injury as accepted by the insurer of the benefit.

More details and conditions are set out in the table of significant benefits of **mysuper** and is also available in the 'Insurance' document at mysuper.co.nz/disclose

Shamrock may also be required to release some or all of your money in accordance with the provisions of any law, or under a Court order. The amount of your withdrawal may also be changed if you're dismissed (or leave to avoid dismissal) when you owe money to your employer arising out of any criminal act or fraud in respect of your employer.

How to switch between Funds

You can switch your investment to another Fund (or split your investment over a combination of any of the five investment options including the four Funds and the automatic easys**elect** investment option) at any time.

You can also change Funds by leaving your existing money in your current Fund and changing future contributions to another Fund.

You can change Funds at **mysuper.co.nz** There are no restrictions on the number of switches you can make.

3. Description of your investment options



This table shows details of each Fund, including those used at each stage of the automatic easyselect investment option:

Fund name	Investment objectives and strategy summary (including target investment mix)	Risk indicator ⁶	Minimum suggested investment timeframe	easyselect age bracket
mysuper Cash Fund	To achieve modest, stable returns with a very low level of investment risk – in exchange there will be no significant short-term movements up and down in the value of your investments. Investment is primarily in cash and short-term bank securities. Target investment mix 	<p>Potentially lower returns ← Potentially higher returns →</p> <p>1 2 3 4 5 6 7</p> <p>← Lowest risk Highest risk →</p> <p>See note 7</p>	1 year	>=67
mysuper Conservative Fund	To achieve a low likelihood of negative returns over the short to medium term, whilst providing the opportunity for positive real returns (in excess of inflation) over the long term. A well-diversified portfolio that primarily invests in lower-risk income assets with a conservative allocation to growth assets. Target investment mix 	<p>Potentially lower returns ← Potentially higher returns →</p> <p>1 2 3 4 5 6 7</p> <p>← Lowest risk Highest risk →</p>	2 years	60–66
mysuper Balanced Fund	To achieve higher positive real returns (in excess of inflation) over the medium term, accepting that over the short to medium term, returns could be negative. A well-diversified portfolio that has a balance of risk through holding growth assets and an allocation to lower-risk income assets. Target investment mix 	<p>Potentially lower returns ← Potentially higher returns →</p> <p>1 2 3 4 5 6 7</p> <p>← Lowest risk Highest risk →</p>	5 years	48–59
mysuper Growth Fund	To achieve a high level of real returns (in excess of inflation) over the medium to long term, accepting that returns may be negative and subject to large variations in the short term. A well-diversified portfolio primarily holding growth assets with a low allocation to income assets. Target investment mix 	<p>Potentially lower returns ← Potentially higher returns →</p> <p>1 2 3 4 5 6 7</p> <p>← Lowest risk Highest risk →</p>	8 years	18–47

6. The risk category for each fund is calculated based on the volatility of past returns over five-years and this does not represent a full investment cycle. See section 4 for more information.

7. Market index returns have been used to determine the risk indicator for the **mysuper** Cash Fund. Market index returns have been used because this Fund didn't exist before 30 September 2016. The period for which the market index returns has been used is 1 October 2015 to 30 September 2016. The risk indicator may provide a less reliable indicator of the potential future volatility of this Fund.

Changes to the Statement of Investment Policy and Objectives

The Statement of Investment Policy and Objectives (SIPO) sets out the investment policies and objectives for each Fund. Responsible investment, including environmental, social, and governance considerations, are taken into account in the investment policies and procedures of the Funds as at the date of this PDS.

We may make changes to the SIPO from time to time without notifying you. The SIPO is available from the scheme register at disclose-register.companiesoffice.govt.nz. Material changes to the SIPO will be described in mysuper's annual report. Further information about the assets in each Fund can be found in the Fund updates at mysuper.co.nz/disclose

Responsible investment, including environmental, social, and governance considerations, is taken into account in the investment policies and procedures of the Scheme as at the date of this PDS. Further information can be found at mysuper.co.nz/disclose

4. What are the risks of investing?

Understanding the risk indicator

Managed funds in NZ must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare Funds using the risk indicator.



For the filled-in risk indicator for each Fund, see Section 3 'Description of your investment options'.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/calculators/investment-planner

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described below under the heading 'Other specific risks') that are not captured by this rating.

This risk indicator is not a guarantee of a Fund's future performance. The risk indicator is based on the returns data for the 5 years to 30 September 2020. While risk indicators are usually relatively stable, they do shift from time to time.

You can see the most recent risk indicator in the latest fund update for each Fund at mysuper.co.nz/disclose

General investment risks

Some of the things that may cause a Fund's value to move up and down, which affect the risk indicator, are asset allocation risk, credit risk, currency risk, interest-rate risk, liquidity risk and market risk.

Investment risks	Description
Asset allocation risk	Risk of negative or lower than expected returns from the Fund's investments in that particular sector, as different assets have different levels and types of risk. For example, equities are considered more risky and exposed to more volatility of investment return than cash and fixed interest assets.
Credit risk	Risk that a borrower may default on their financial obligations or be otherwise unable to meet their financial obligations, either in whole or in part under a contract. The impact of this will be a reduction in the level of returns or the full amount of the investment not being recovered.
Currency risk	Risk that the value of a financial instrument will fluctuate as a result of changes in foreign exchange rates. Investments denominated in foreign currencies will fall if the NZ Dollar strengthens against those currencies. The Funds have no direct investments subject to currency risk although some of their underlying investments may be subject to this risk.
Interest rate risk	Risk that the Fund's investment return will fluctuate as a result of changes in interest rates. The Fund's exposure to interest rate risk primarily arises from changes in interest rates applicable to cash, cash equivalents and fixed interest.
Liquidity risk	Risk that the Funds will experience difficulty in either realising assets or otherwise raising sufficient funds to satisfy financial obligations. Low liquidity means it may not be possible to sell assets at the desired time at fair value. This will impact the Fund's ability to make payments as required, such as paying benefits.
Market risk	Risk that the Funds' investment return will fluctuate as a result of changes in market conditions. These conditions include but are not limited to economic and regulatory conditions, political events, environmental and technological issues.

You can find more information on general investment risks in the 'Risks' document at mysuper.co.nz/disclose

Other specific risks

Shamrock is not aware of any circumstances that exist or are likely to arise that significantly increase the risk to returns for investors, other than circumstances already reflected in the risk indicator.

5. What are the fees?

You will be charged for investing in **mysuper**. Fees are deducted from your investment and will reduce your investment returns. The fees you pay will be charged in two ways:

- Regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term.
- One off fees (for example, investment switch fees).

Annual fund charges

The estimated annual fund charges for each Fund is set out in the table **below**.

	mysuper Cash Fund	mysuper Conservative Fund	mysuper Balanced Fund	mysuper Growth Fund
easys elect age bracket	>= 67	60 - 66	48 - 59	0 - 47
Percentage of net asset value of each Fund				
Estimated total fund charges	0.31%	0.28%	0.33%	0.32%
Which are made up of:				
Estimated total management and administration charges	0.31%	0.28%	0.33%	0.32%
Including:				
- Manager's basic fee	0.00%	0.00%	0.00%	0.00%
- Other management and administration charges	0.31%	0.28%	0.33%	0.32%
Total performance based fees*	0.00%	0.00%	0.00%	0.00%
Other charges				
				Dollar amount per investor or description of how charge is calculated
Others charges				\$0.00

* There are no performance fees charged by any of the Funds.

The estimated annual fund charges:

- are inclusive of GST (if any)
- are made up of the actual management fees charged by the investment managers of the underlying investment funds into which the assets of **mysuper** are invested, and estimates of administration fees associated with the costs of administering **mysuper** (such as underlying fund charges not included in investment management fees or unit prices, and legal, audit, regulatory, independent trustee and other administrative costs).

The estimated amounts within the annual fund charges are based on actual fees charged to members in previous financial years (including the most recent scheme year), before any reduction in fees made by the Trustee in any relevant year in which it exercised its discretion to do so by making a distribution from **mysuper's** Reserve Account. Fund updates, including past updates, are available at mysuper.co.nz/disclose

You can find more information on our annual fund charge and how it is calculated on the offer register at disclose-register.companiesoffice.govt.nz (click 'search offers' and search for 'mysuper Superannuation Scheme').

No additional fee for selecting the easysselect option

If you select the **easysselect** investment option, you won't pay any additional fees. You'll be charged the annual fund charge that applies to the Fund you're invested in as described above.

Individual action fees

We don't currently charge any contribution, establishment, termination or withdrawal fees.

If you choose the optional life and income insurance you will be charged a premium is based on your age, gender and salary. Premiums are updated each October and may increase or decrease. You can calculate your premium at mysuper.co.nz/how-mysuper-works/insurance

The premium will be deducted each month from your unlocked account. As long as you have sufficient money in your unlocked account your cover will continue even if you're on a savings suspension or on approved leave of absence.

You can cancel your cover at any time by giving **mysuper** 30 working days' written notice on the prescribed form which you can request from insurance@mysuper.co.nz

The fees can be changed

We can waive part or all of any fee or decrease any fee.

We can change fees from time to time, and can introduce new fees, however fees and expenses must not be unreasonable. If we increase fees or introduce new fees, we'll let you know.

We must publish a fund update for each Fund showing the fees actually charged during the most recent year, by 30 September each year. Fund updates, including past updates, are available at mysuper.co.nz/disclose

Example of how fees apply to an investor

Daniel invests \$10,000 in the **mysuper** Growth Fund. He is not charged an establishment fee or a contribution fee. This means the starting value of his investment is \$10,000.

He is charged management and administration fees, which work out to about \$32 (0.32% of \$10,000). These fees might be more or less if his account balance has increased or decreased over the year. Over the next year, Daniel pays other charges of \$0.

Estimated total fees for the first year:

Fund charges: \$32

Other charges: \$0

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example only applies to the **mysuper** Growth Fund. If you are considering investing in other funds or investment options in **mysuper**, this example may not be representative of the actual fees you may be charged.

6. What taxes will you pay?

mysuper is not a PIE. Tax can have significant consequences on investments. If you have questions relating to the tax consequences of your investment in **mysuper** you should seek professional advice.

For more information about the tax consequences, see the 'Tax' document at mysuper.co.nz/disclose

7. Who is involved?

About Shamrock Superannuation Limited

Shamrock is the Trustee and manager of **mysuper**. Shamrock was established in 1991 and is a wholly owned Crown entity subsidiary of ACC.

Shamrock Superannuation Limited

Level 7, 19 Aitken Street

Thorndon

Wellington 6011

hello@mysuper.co.nz

0508 MYSUPER (0508 697 873)

Who else is involved?

	Name	Role
Custodian	Shamrock Superannuation Limited	Holds the assets of the Funds on behalf of members.
Investment managers of underlying funds	AMP Capital Investors (NZ) Limited Fisher Funds Management Limited Salt Funds Management Limited Implemented Investment Solutions Limited	Manage underlying funds into which Shamrock invests the assets of each mysuper Fund, as described in the SIPO.
Administration Manager	Mercer (N.Z.) Limited	Provides administration functions.
Investment Adviser	Melville Jessup Weaver	Provides investment advice and recommendations.
Insurer	Resolution Life New Zealand Limited	Underwriter of the life and income protection insured benefit.
Employers	ACC Fairway Resolutions Limited	Exercise various approvals and other rights. Pay employer contributions. Employees of Fairway aren't eligible to join mysuper , but Fairway continues to be involved as some of their employees who were previously entitled to join are still members.

8. How to complain

Contact us first

If you have any problems with **mysuper**, please let us know. As the Trustee of the **mysuper**, we're committed to resolving your complaint as quickly as possible.

hello@mysuper.co.nz

0508 MYSUPER (0508 697 873)

Shamrock Superannuation Limited

Free post 130993

PO Box 242

Wellington 6140

If you're still not happy

You can get free independent assistance from the Financial Dispute Resolution Scheme (**FDRS**).

FDRS is an approved dispute resolution scheme. If you have complained and you have reached the end of **mysuper's** internal complaints process without your complaint being resolved to your satisfaction, the FDRS may be able to consider your complaint.

enquiries@fdrs.org.nz

0508 337 337

Financial Dispute Resolution Scheme

Free post 231075

PO Box 5730

Wellington 6140

You won't be charged a fee

You won't be charged a fee by us or the dispute resolution scheme for investigating or resolving a complaint.

9. Where you can find more information

Further information about mysuper is available:	
On our website	Valuable information and resources to help you manage your my super account, including forms, online tools, fund performance, market reviews and fund updates. mysuper.co.nz
On Disclose	Disclose is a website that contains two registers – an offer register and a scheme register. These include current information on my super , including the governing document, financial statements, SIPO and PDS. Search ‘my super Superannuation Scheme’ on both the offer and scheme registers. disclose-register.companiesoffice.govt.nz

You can make a request to the Registrar of Financial Service Providers for a copy of the information on Disclose. You can contact them by:

0508 377 746

Registrar of Financial Service Providers

c/- The Companies Office
135 Albert Street
Auckland 1010

You can also obtain a copy of this information free of charge by contacting us.

10. How to apply

It's easy. You can complete our application form at **mysuper.co.nz**

mysuper

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