

Information on underlying funds and market indices

Offer document

1. Overview

The mysuper Superannuation Scheme (**scheme**) funds gain exposure to asset classes by investing in certain underlying fund(s).

Where a fund invests in more than one underlying fund, we will set the percentage allocation to the underlying funds. We have chosen to invest the funds' assets in underlying investments. We monitor these underlying investment funds and how they perform.

We can change any (or all) of the underlying funds, or market indices at any time – provided that we continue to comply with the restrictions detailed in the Statement of Investment Policy and Objectives (**SIPO**). The benchmark asset allocation of each of the underlying funds can be found in the schedules to the SIPO.

The most up-to-date version of the SIPO is available on the offer and scheme register at disclose-register.companiesoffice.govt.nz (click 'search offers' or 'search schemes' and search for 'mysuper Superannuation Scheme').

2. Composite indices

The relevant index for each of the multi-asset-class funds is a composite index. This is calculated using the target investment mix of each multi-asset-class fund and the relevant indices of the asset class.

3. Underlying funds, their managers and relevant market indices

Underlying fund	Investment Manager	Asset class	Market index
Fisher Institutional New Zealand Cash Fund	Fisher Funds Management Limited	Cash and cash equivalents	Bloomberg NZBond Bank Bill Index
Fisher Institutional New Zealand Fixed Interest Fund	Fisher Funds Management Limited	New Zealand fixed interest	Bloomberg NZBond Composite Bond 0+ Yr Index
Hunter Global Fixed Interest Fund	Harbour Asset Management Limited	International fixed interest	Bloomberg Global Aggregate Bond Index (100% hedged to New Zealand dollars)
Milford Trans-Tasman Equity Fund	Milford Funds Limited	Australasian equities	<ul style="list-style-type: none"> - 50% S&P/ASX 200 Total Return Index (100% hedged to the New Zealand dollar); and - 50% S&P/NZX 50 Gross Index (including Imputation Credits)
Salt NZ Dividend Appreciation Fund	Salt Investment Funds Limited	Australasian equities	S&P/NZX 50 Gross (including imputation credits)
Mercer Core Global Shares Fund	Mercer (N.Z.) Limited	International equities	MSCI World Index ex Tobacco with net dividends reinvested in New Zealand dollars
Mercer Core Hedged Global Shares Fund	Mercer (N.Z.) Limited	International equities	MSCI World Index ex Tobacco with net dividends reinvested (139% hedged to New Zealand dollars)

More information about the market indices can be found at the index providers' websites:

→ www.bloomberg.com/professional/product/indices

→ www.nzx.com/markets/indices

→ www.msci.com/indexes

→ www.spglobal.com/indices

The above links may change from time to time.